

2002 Property Taxes for a Typical Residence in Federal Way

	2001		2002		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	3.14502	\$ 562.96	2.98946	\$ 576.97	\$ 14.01	2.5%
County -wide regular levy	1.22453	\$ 219.19	1.14403	\$ 220.80	\$ 1.61	0.7%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05784	\$ 10.35	0.05348	\$ 10.32	\$ (0.03)	-0.3%
County bonds (voted)	0.20735	\$ 37.12	0.18952	\$ 36.58	\$ (0.54)	-1.5%
County Cons. Futures	0.06246	\$ 11.18	0.06246	\$ 12.05	\$ 0.87	7.8%
Port	0.19029	\$ 34.06	0.18956	\$ 36.59	\$ 2.53	7.4%
EMS (voted)	0.24624	\$ 44.08	0.25000	\$ 48.25	\$ 4.17	9.5%
School District 210 M & O (voted)	2.96922	\$ 531.49	2.84862	\$ 549.78	\$ 18.29	3.4%
School 210 Bond Levy	1.46579	\$ 262.38	1.31553	\$ 253.90	\$ (8.48)	-3.2%
City General Fund	1.40944	\$ 252.29	1.38089	\$ 266.51	\$ 14.22	5.6%
Fire District #39	1.45449	\$ 260.35	1.50000	\$ 289.50	\$ 29.15	11.2%
King County Library general	0.48270	\$ 86.40	0.45632	\$ 88.07	\$ 1.67	1.9%
King County Library bonds	0.07467	\$ 13.37	0.06949	\$ 13.41	\$ 0.04	0.3%
SUBTOTAL	12.99004	\$ 2,325.22	12.44936	\$ 2,402.73	\$ 77.51	3.3%

Notes and assumptions:

- Uses a residence assessed at \$179,000 for 2001 taxes
and \$193,000 for 2002 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$200,000, the tax for school bonds is 200,000 / 1000 x \$1.31553 = 200 x \$1.31553 = \$263.11 Your total tax bill would be 200 x \$12.44936 = \$2,489.87